

NOTICE AND AGENDA FOR THE ANNUAL GENERAL MEETING OF CLUB MILOS

HOMEOWNERS ASSOCIATION 1999/011167/08

(IN TERMS OF THE MEMORANDUM OF INCORPORATION)

Members are advised that the Annual General Meeting of the Club Milos Homeowners Association will be held on **Saturday, 11 September 2021** at the Club Milos Boathouses at 10h30.

PLEASE NOTE THAT THE MEETING IS SUBJECT TO THE DISASTER MANAGEMENT REGULATIONS THUS:

A LIMIT OF 50 PEOPLE PHYSICALLY ATTENDING WILL APPLY, ATTENDANCE BY ZOOM WILL BE ARRANGED. PLEASE ADVISE THE MANAGING AGENT BY EMAIL IF ZOOM IS YOUR PREFERENCE, BY 6 SEPTEMBER 2021.

ONLY ONE REPRESENTATIVE PER UNIT WILL BE ALLOWED TO ATTEND PHYSICALLY.

MEMBERS WHO OWN MORE THAN ONE UNIT ARE ASKED THAT ONE MEMBER REPRESENT ALL UNITS.

A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend, participate in and vote at the meeting in the place of the Member as permitted by the Memorandum. A proxy need not also be a Member of the Company.

Section 63 (1) of the Companies Act, 2008, requires that meeting participants provide satisfactory identification.

AGENDA

1. Welcome, apologies, proxies and quorum.
2. Comments regarding the Directors approval of Minutes of the Annual General Meeting held on 24 September 2020.
3. Consideration of the Chairman's Report (to be distributed at or before the AGM)
4. Consideration and acceptance of the accounts of the Club Milos Homeowners Association for the period 1 March 2020 to 28 February 2021, a copy of which is attached to this Notice. Copies of the complete annual financial statements for the preceding year can be uplifted from the Managing Agent upon written request.
5. Consideration of report of the Auditors.
6. Comments and discussion on the Estimate of Income and Expenditure for the period 2021/2022.
7. Appointment of Auditors for the ensuing year.
 - 7.1. The current Auditors are Thompson Maher and Associates.
 - 7.2. Should it be proposed to replace the current auditors, the proposer

must deliver a nomination accompanied by a letter of provisional acceptance of appointment from the nominated auditor, to be received by the Managing Agent not later than 48 hours prior to commencement of the meeting.

8. Any other special business laid before the AGM and of which prior notice had been duly given in terms thereof. (General)
9. Nomination and Election of Directors.
 - 9.1. Members are directed to Articles 20 and 21 of the Memorandum of Incorporation.
 - 9.2. Members are informed that the existing members of the Board have agreed to accept nomination for the ensuing year.
 - 9.3. Any persons wishing to be appointed to the Board should provide written notice of acceptance of nomination to be received by the Managing Agent not later than 48 hours prior to commencement of the meeting.
 - 9.4. The Board shall comprise the two directors nominated by the developer in terms of article 20.3 and up to five additional directors elected by the Members.
 - 9.5. The elected directors shall comprise (up to) the five candidates who receive the most number of votes supporting their candidacy, conducted as a series, each of which shall be on the candidacy of a single individual to fulfil the vacancy, where each voting right entitled to be exercised may be exercised once.
10. Closure.

Note: Record date for determining Member Rights - **3 September 2021**.

Please note that the MOI and Design Manual are available on: www.clubmilos.co.za.

No member, who has not paid every levy and other sum due and payable to the Association, shall be entitled to be present at the meeting or vote on any question, either personally or by proxy.

The Directors require that, in terms of the MOI, any submission in respect of item 9 above shall be submitted in writing to the Managing Agent at least 48 hours before the AGM.

Directors: Club Milos Homeowners Association